



Central Parking changes hands

Kelly Holman
May 23, 2007

Kohlberg & Co. LLC, Lubert-Adler Partners LP and Chrysalis Capital Partners LP have completed their \$1 billion acquisition of Nashville-based Central Parking Corp. The consortium paid \$22.53 per share cash for the operator of more than 3,100 parking lots in the U.S., Canada, Europe, and Latin America. Blackstone Group LP, which Central Parking hired in November 2006 to explore strategic alternatives, managed the sale to the private equity group. — Kelly Holman