



International Paper's xpedx Business Completes Acquisition of Central Lewmar, A Leading U.S. Paper & Packaging Distributor

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International Paper has completed the acquisition of Central Lewmar LLC, one of the largest privately held paper and packaging distributors in the United States, from Philadelphia-based private equity firm Chrysalis Capital Partners, Inc. On August 13, the company announced it had signed an agreement to acquire Central Lewmar for approximately \$185 million.

International Paper's distribution business, xpedx, will operate Central Lewmar as a business unit within its multiple brand strategy. xpedx is one of North America's largest business-to-business distributors.

The acquisition supports the xpedx strategy to strengthen its distribution business in North America, and will further enhance the company's position in the distribution solutions market. xpedx and Central Lewmar remain dedicated to delivering top quality products, excellent services and superior distribution solutions to their customers.